

## FECU Locations

### Federal Building Office

210 Walnut St., Suite 132  
Des Moines, Iowa 50309  
Phone: (515) 244-1458  
Fax: (515) 282-4444  
Hours: Monday-Friday  
7:00 a.m.-3:30 p.m.

### Harding Hills Office

2524 Post St.  
Des Moines, Iowa 50310  
Phone: (515) 274-0939  
Fax: (515) 274-6871  
Hours: Monday-Friday  
Lobby: 9:00 a.m.-5:00 p.m.  
Drive-up: 8:00 a.m.-5:00 p.m.

### Knoxville Office

1515 W. Pleasant, Bldg. 8, Room 113  
Knoxville, Iowa 50138  
Phone: (641) 842-5135  
Fax: (641) 842-2998  
Hours: Monday-Friday  
8:00 a.m.-4:30 p.m.

### Two convenient ways to access your accounts, 24 hours/day, 7 days/week:

- Online Banking – Simply logon to [www.fecuiowa.org](http://www.fecuiowa.org) and click on "YourCU@Home"
- Privileged Status ATMs – Look for this logo and rest assured you won't be assessed a surcharge fee.



## Loan Rates



Term	Rate	Monthly Payment (per \$1,000 borrowed)
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### New Vehicles (2004)

24 months	2.90%	\$42.94
36 months	3.40%	\$29.26
48 months	3.90%	\$22.53
60 months	4.40%	\$18.60

### Used Vehicles

#### 2001-2003

36 months	3.90%	\$29.48
48 months	4.40%	\$22.76
60 months	4.90%	\$18.83

#### 1999-2000

36 months	4.90%	\$29.93
48 months	5.40%	\$22.31

#### 1998 and Older

36 month	6.90%	\$30.83
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### Home Equity Line-of-Credit (HELOC)

84 months	4.75-6.25% (Fixed Rate)	
180 months	4.00-7.00% (Variable Rate)	

### Visa Credit Cards

**Visa Classic:** Fixed Rate of 12.90%. No annual fee.

**Visa Gold:** Variable Rate of 7.00%. No annual fee.  
(3% above Wall Street Journal Prime rate)

**Apply for a Federal Employees CU loan via fax or visiting one of our three locations.**

Rates listed above are current as of 7/1/04. All rates are subject to qualified credit and to change. Please contact the credit union for full details and restrictions. All rates expressed as Annual Percentage Rate.

# Dollars & Sense

Summer 2004

## New Mortgage Loan Option

**For members with a short-term mortgage loan and/or a lot of equity in their home.**

FECU has created a new mortgage loan option geared toward members who have less than 15 years left to pay on their mortgage, and/or have a significant amount of equity in their home. The closing costs are **\$170 or less**, and the interest rates are very attractive. They're calling it the "7-Year-Itch" loan, and it could greatly lower mortgage payments for several of their members.

According to Mike Whittie, CEO of FECU, there are a lot of members who are perfect candidates for this loan. "Many of our members haven't refinanced with the low mortgage rates because they have to pay such high closing costs," said Mike. "For example, if you have a \$200,000 home with only \$40,000 remaining on your mortgage loan, this is the perfect loan for you. It could lower your interest, lower your payments, and you'll own your home in 7 years."

**In addition to \$170 or less in closing costs, interest rates are quite attractive:**

48 months at 4.25% <sup>APR*</sup>	60 months at 4.75% <sup>APR*</sup>
72 months at 5.25% <sup>APR*</sup>	84 months at 5.75% <sup>APR*</sup>

**To apply for FECU's 7-Year-Itch mortgage loan, call or visit the credit union before August 31, 2004.**

\*Annual Percentage Rate. Offer based on qualified credit. Some restrictions may apply. Please see the credit union for full disclosures. Savings based on closing costs charged for conventional mortgage loans. This loan is a home equity loan. If required, costs associated with an appraisal are the member's responsibility.

[www.fecuiowa.org](http://www.fecuiowa.org)

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*Go ahead...*

## make your plans for a weekend getaway or a tropical escape.

*With an FECU vacation loan, anything is possible...*

Borrow up to \$3,000 at 5.90%<sup>APR\*</sup> for 12 months  
 To apply, download an application online at [www.fecuiowa.org](http://www.fecuiowa.org),  
 or call or stop in to any FECU office.

\*Rates expressed as Annual Percentage Rate and are subject to change without notice. Offer expires July 31, 2004. Rate offered with qualified credit. Some restrictions may apply. See credit union for full details.

### ★★★★★ Vacation Reminders ★★★★★

- Discount Adventureland tickets are available to members while supplies last. Cost is \$20 each, which is a savings of \$7 for adults and \$3 for youth. Stop by any FECU office to pick-up your tickets.
- No-fee American Express Travelers Cheques are available to all FECU members. Enjoy the convenience of carrying cash, without the risk.
- Take your FECU VISA credit card on vacation rather than your VISA Check Card – your credit card has charge-back rights with limited liability.

### ★★★★★

## OFFICE CLOSINGS

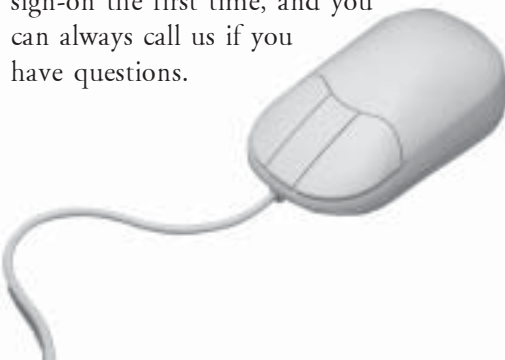
- Mon., July 5 – Independence Day
- Mon., Sept. 6 – Labor Day
- Mon., Oct. 11 – Columbus Day

### Try it...you just might like it!

If you haven't tried FECU's free online banking service, we encourage you to sign on today! Once you start using it, we're confident you'll wonder how you ever lived without it. Do your banking where and when it's convenient for you – at home or away.

- View account balances, deposits and withdrawals
- Transfer money to other member's accounts or transfer your loan payment
- View account history

To give it a try, simply visit us online at [www.fecuiowa.org](http://www.fecuiowa.org) and click on *YourCU@Home*. We have first time sign-on instructions on the site — it should take you less than a minute to sign-on the first time, and you can always call us if you have questions.



## Why Borrow From Your Credit Union?

While competitive rates may be the initial reason you borrow from your credit union, there are several other reasons why you should choose your credit union when you need a loan:

- We'll assist you in making claims for disability or fraud
- You'll always work with people you know
- Choose to make bi-weekly payments so you pay less interest on your loan
- Get your car title faster and easier because it's filed on-site
- Pay less for GAP, Mechanical Breakdown and Credit Life & Disability Insurance
- Enjoy loan discounts when you take advantage of other FECU products and services
- Character truly plays a part in every loan decision, not just your credit score
- Get up-to-date information and make real-time transactions on your loan anytime by using *YourCU@Home*, FECU's free online banking service.
- Enjoy the ease of applying for a loan – apply in person at any FECU office, or print an application online at [www.fecuiowa.org](http://www.fecuiowa.org) and fax or mail it to us at your convenience.

### Online Debit & Credit Card Security

The number of online purchases are increasing rapidly, which also means online fraud is growing. Members are encouraged to use their FECU VISA credit card rather than their VISA Check Card when shopping online. Your VISA credit card has charge-back rights with limited liability, whereas

you are responsible for any purchases made with your VISA Check Card.

If you suspect possible fraudulent activity on your FECU credit or debit card, contact any FECU office immediately. For a lost or stolen credit or debit card call 1-800-234-5354 anytime 24 hours a day, 7 days a week.