

FECU Locations

Federal Building Office

210 Walnut St., Suite 132
Des Moines, Iowa 50309
Phone: (515) 244-1458
Fax: (515) 282-4444
Hours: Monday-Friday
7:00 a.m.-3:30 p.m.

Harding Hills Office

2524 Post St.
Des Moines, Iowa 50310
Phone: (515) 274-0939
Fax: (515) 274-6871
Hours: Monday-Friday
Lobby: 9:00 a.m.-5:00 p.m.
Drive-up: 8:00 a.m.-5:00 p.m.

Knoxville Office

1515 W. Pleasant, Bldg. 8, Room 113
Knoxville, Iowa 50138
Phone: (641) 842-5135
Fax: (641) 842-2998
Hours: Monday-Friday
8:00 a.m.-4:30 p.m.

Two convenient ways to access
your accounts, 24 hours/day,
7 days/week:

- Online Banking – Simply logon to www.fecuiowa.org and click on "YourCU@Home"
- Privileged Status ATMs – Look for this logo and rest assured you won't be assessed a surcharge fee.



Loan Rates

100%
Financing!

Term	Rate	Monthly Payment (per \$1,000 borrowed)
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New Vehicles (2004-2005)

24 months	3.90%	\$43.38
36 months	4.40%	\$29.70
48 months	4.90%	\$22.98
60 months	5.40%	\$19.06

Used Vehicles 2001-2003

36 months	4.90%	\$29.93
48 months	5.40%	\$23.21
60 months	5.90%	\$19.29

1999-2000

36 months	5.90%	\$30.38
48 months	6.40%	\$23.67

1998 and Older

36 month	7.90%	\$31.29
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Home Equity Line-of-Credit (HELOC)

84 months	6.00-7.50% (Fixed Rate)	
180 months	5.25-8.25% (Variable Rate)	

Based on Wall Street Journal prime rate and home's equity

Visa Credit Cards

Visa Classic: Fixed Rate of 12.90%. No annual fee.
Visa Gold: Variable Rate of 8.25%. No annual fee.
(3% above Wall Street Journal Prime rate)

Rates listed above are current as of 1/1/05. All rates are subject to qualified credit and to change. Please contact the credit union for full details and restrictions. All rates expressed as Annual Percentage Rate.

OFFICE CLOSINGS

Mon., Jan. 17 - MLK Day
Mon., Feb. 21 - President's Day
Tues., Mar. 1 - DP Conversion

Dollars & Sense

Winter 2005

2005 Annual Meeting Announcement

All members are invited to attend the 54th Annual Meeting. Members age 16 and older may vote to fill three positions on the Board of Directors.

Members who cannot attend the annual meeting may vote by absentee ballot, which will be available at any FECU office beginning Feb. 22, 2005.

Members may also call any FECU office and request an absentee ballot be mailed to them. Absentee ballots must be received by Mar. 10, 2005. Please contact any FECU office if you have questions.

Call For Board of Directors Candidates

Any member 18 years and older who is interested in being on this year's ballot should contact any FECU office by Mon., Jan. 31, 2005. Nominations will not be accepted from the floor.

Date: Sat., March 12, 2005
Time: 10:00 am
Location: To Be
Determined.

Home Equity Loan Limited-Time Special

Rates as low as:
6%APR* Fixed for 84 months, OR
5.25%APR* Variable for 180 months
And pay **NO** closing costs!

Stop into any FECU office to apply, or
print an application online at
www.fecuiowa.org

*Annual Percentage Rate. Variable adjusted rate based on the Wall Street Journal Prime Rate and home's equity. Rates subject to change and qualified credit. Fixed rate may be as high as 7.5%APR, and variable rate as high as 8.25%APR. \$25,000 minimum line of credit required, with minimum initial advance of \$10,000. Offer ends April 30, 2005. Other restrictions may apply, see credit union for full details.

www.fecuiowa.org

www.fecuiowa.org

DP Conversion Scheduled

Members benefit from greater efficiency & security, and lower costs.

FECU will be converting to a new data processor on March 1, 2005 to increase operations efficiency and reduce costs. Therefore, the FECU office will be closed and the home banking site will be unavailable on Tuesday, March 1, 2005.

Members will not notice many, if any, changes post-conversion – all member information, including account numbers and scheduled electronic deposits and withdrawals, will remain the same. Members who have FECU's home banking site saved in their computer's "Favorites" menu may need to update the address, but sign-on information and passwords should remain the same.

Finally, members will benefit from increased security, such as a feature that enables FECU employees to scan your driver's license (or other government-issued photo ID) and post your photo with your account information on the teller screen.

If you have any questions or concerns prior to or following the conversion, please feel free to contact any FECU office at or write to info@fecuiowa.org. Please watch future newsletters and the FECU website for additional conversion updates.

Important Information For IRA Owners

Has your family situation changed recently? If so, your first thought probably was not your IRA designation, however this important financial decision can affect both your tax situation and that of your beneficiaries. Please be aware of the following if your family status has changed in any way:

1. You need to sign a separate IRA beneficiary designation form.

Your IRA is not governed by your signature card designation or by your will. IRA funds are paid directly to the beneficiaries named in your IRA beneficiary designation, and must be named in order to be eligible. For example, if your current designation lists your older two children, and you have since had a third, you will need to complete a new designation and list all three children's names in order for each of them to receive a portion of your IRA funds.

2. IRA's are subject to community/marital property laws.

If you resided in a community or marital property state while married to your current spouse, and while you made IRA

contributions, then your spouse is entitled to a portion of the IRA funds. If you wish to designate beneficiaries other than your current spouse, you must obtain your spouse's signature on the IRA beneficiary designation.

3. There are default beneficiary provisions in your IRA agreement.

If you do not name IRA beneficiaries, or if all the named beneficiaries die before you do, then the IRA funds will be paid according to the default name listed in the IRA agreement. According to your IRA agreement, your IRA funds will be paid to your spouse upon your death. If you are not married at the time of your death, the funds will be divided equally among your legitimate natural and legally adopted children. If no spouse or children survive you, then the funds will be paid to your estate.

If you would like to update your beneficiaries, please contact Margie Blair at (515) 274-0939. Margie will gladly tell you who your current beneficiaries are, and if a change is needed, she will send you the form needed to change your beneficiaries.

Privacy Policy Notice

Federal Employees Credit Union is committed to providing you with financial products and services to meet your needs and help you reach your financial goals. We are required by law to give you this privacy notice. If you have any questions after reading this notice, please contact us at 515-244-1458.

Following is a description of the information we collect and disclose, including the parties who receive nonpublic information from us, as permitted by law, to conduct the business of the credit union.

Categories of Information We Collect –

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms.
- Information about your transactions with us, our affiliates, or others.
- Information we receive from a consumer-reporting agency.

Categories of Information We Disclose and Parties to Whom We Disclose –

We do not disclose any nonpublic personal information about our members and former members to anyone except as permitted by law. We may disclose all of the information we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have a joint marketing agreement.

Confidentiality and Security –

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

What Members Can Do To Protect Their Privacy –

FECU is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- *Protect your account numbers, card numbers, Personal Identification Numbers (PINs) and passwords.*

Never keep a PIN with your debit or credit card that can provide free access to your accounts if your card is lost or stolen.

- *Use caution when disclosing your account numbers, social security numbers, etc. to other persons.*

If someone calls you, explains the call is on behalf of the credit union, and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.

- *Keep your information with FECU current.*

It is important that we have your current address and phone numbers. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

If you have questions on any of the information contained above, please contact one of the three FECU offices.