

# Dollars & Sense

Summer 2008

## Don't Wait For Lower Rates!



According to several national financial analysts, the Federal Reserve is not likely to decrease rates again anytime soon. Therefore, if you've been waiting for the lowest interest rate on a loan, now is the time to act!

The rates on our most popular types of loans are listed on the back page, however for a complete listing of loans and rates, visit us online at [www.fecuiowa.org](http://www.fecuiowa.org) and click on "Information Desk."

Secure loan applications are also available online, or by calling or stopping in to any FECU office.

Want to determine your monthly payment or how much money you can borrow to stay within your budget?

Go online to [www.fecuiowa.org](http://www.fecuiowa.org), click on "Loan Application" and use one of our handy "Calculators" to determine what it will cost to make your dreams come true!



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## Iowa City FECU Merger

# UPDATE

In the last issue of our newsletter, we informed you of our pending merger with the Federal Employees Credit Union in Iowa City.

At this time, the merger application has been submitted to the Superintendent of the Iowa Credit Union Division and NCUA, and we are awaiting their approval. Following approval, the Iowa City FECU membership will be given the opportunity to vote on the merger, and presuming they will vote to accept the merger, a membership agreement will be finalized between the two credit unions.

### What does this mean to FECU Des Moines members?

- Taking-on a credit union with a similar membership base is a great way to grow and still remain true to our field of membership.
- Growth makes it more cost-effective to offer new services to the entire membership.
- Following a successful merger, all members will enjoy specials on loans to celebrate and welcome our new members!

## Electronic Statements Coming Soon!

FECU will soon be offering electronic statement service to our members. This service will be free, and is a faster, safer, and more convenient way to receive your monthly or quarterly FECU statements.

- **Faster:** Electronic Statements are available days sooner than paper statements.
- **Safer:** You will receive a secure link to your statement that will require a username and password to view. This is much safer than receiving a paper copy to your mailbox!
- **Convenient:** You can view and print your statements for several months, so there's no need to keep paper copies.

*Be sure to read future issues of this newsletter for more information.*

## PrePaid Visa Cards Are The Perfect Complement To Your Summer Plans!

Visa prepaid cards are a safe way to travel this summer, and stay on budget at the same time! PrePaid cards can be purchased at FECU, and are redeemable almost anywhere Visa is accepted—at retail stores, department stores, or for online shopping.

- Available in denominations of \$5-\$750
- Purchase fees range from \$0-\$4, based on member's share draft relationships with FECU.
- Also the perfect gift for weddings, birthdays, graduations – or any occasion!



## Need To Cut Expenses?

Some Simple Changes Can Go A Long Way.

Money-Saving Tip	Est. Monthly Savings
Save 50¢ a day in loose change	\$15
Cut soda/pop consumption by 1 liter a week	\$6
Substitute 1 coffee for 1 cappuccino	\$40
Bring lunch to work (saving estimated \$3/day)	\$60
Eat out 2 fewer times a month	\$30
Comparison shop for gas (save est. .25¢/gallon)	\$4
Borrow, rather than buying, one book a month	\$15
Refinance high-rate credit card debt, saving interest	\$15
<b>Total Monthly Savings</b>	<b>\$185</b>

With just a few simple changes, you can save hundreds of dollars each month without greatly impacting your lifestyle.

## Be Proactive Before Your Debt Gets Out Of Control



When debt starts to pile-up and you're unsure how to regain control, be sure to contact the credit union as soon as possible. Often times we can work with you to create payment schedules you can handle to ensure your credit score isn't damaged.

Whether you're struggling to pay an FECU loan, or loans from other lenders, the best solution is to ask for guidance, and FECU can help. Simply contact any FECU office, or email us at [info@fecuiowa.org](mailto:info@fecuiowa.org).

## ADVENTURELAND

Discount Adventureland tickets are now available at all three FECU office locations. The cost is \$22 for all ages.

## Holiday Closings

Fri., July 4 – Independence Day  
Mon., Sept. 1 – Labor Day  
Mon., Oct. 13 – Columbus Day

## FECU Locations

### Federal Building Office

210 Walnut St., Suite 132  
Des Moines, Iowa 50309  
Phone: (515) 244-1458  
Fax: (515) 282-4444  
Hours: Monday-Friday  
7:00 a.m.-3:30 p.m.

### Harding Hills Office

2524 Post St.  
Des Moines, Iowa 50310  
Phone: (515) 274-0939  
Fax: (515) 274-6871  
Hours: Monday-Friday  
Lobby: 9:00 a.m.-5:00 p.m.  
Drive-up: 8:00 a.m.-5:00 p.m.

### Knoxville Office

1515 W. Pleasant, Bldg. 8, Room 113  
Knoxville, Iowa 50138  
Phone: (641) 842-5135  
Fax: (641) 842-2998  
Hours: Monday-Friday  
8:00 a.m.-4:30 p.m.

Two convenient ways to access  
your accounts, 24 hours/day,  
7 days/week:

- Online Banking – Simply logon to [www.fecuiowa.org](http://www.fecuiowa.org) and click on "YourCU@Home"
- Privileged Status ATMs – Look for this logo and rest assured you won't be assessed a surcharge fee.



AMERICA'S  
CREDIT UNIONS™  
Where people are worth more than money.™



## Loan Rates



<i>Term</i>	<i>Rate</i>
<b>New Vehicles</b>	
24 months	4.90%
36 months	5.40%
48 months	5.90%
60 months	6.40%
72 months	6.90%
84 months	7.40%
<b>Used Vehicles</b>	
<b>2005-2007</b>	
36 months	5.90%
48 months	6.40%
60 months	6.90%
72 months	7.40%
84 months	7.90%
<b>2003-2004</b>	
36 months	6.90%
48 months	7.40%

### 2002 and Older

36 month 8.90%

### Home Equity Line-of-Credit (HELOC)

84 months	7.50-9.00% (Fixed Rate)
180 months	5.00-8.00% (Variable Rate)

### Visa Credit Cards

**Visa Classic:** Fixed Rate of 12.90%. No annual fee.

**Visa Gold:** Variable Rate of 8.00%. No annual fee.  
(3% above Wall Street Journal Prime rate)

Apply for a Federal Employees CU loan  
online at [www.fecuiowa.org](http://www.fecuiowa.org)!

Rates listed above are current as of 6/15/08. All rates are subject to qualified credit and to change. Please contact the credit union for full details and restrictions. All rates expressed as Annual Percentage Rate.

If you have been offered financing elsewhere, talk to our loan officers about meeting or beating the loan terms. Many times we can offer you a loan that will save you hundreds of dollars.