

## FECU Locations

### Federal Building Office

210 Walnut St., Suite 132  
Des Moines, Iowa 50309  
Phone: (515) 244-1458  
Fax: (515) 282-4444  
Hours: Monday-Friday  
7:00 a.m.-3:30 p.m.

### Harding Hills Office

2524 Post St.  
Des Moines, Iowa 50310  
Phone: (515) 274-0939  
Fax: (515) 274-6871  
Hours: Monday-Friday  
Lobby: 9:00 a.m.-5:00 p.m.  
Drive-up: 8:00 a.m.-5:00 p.m.

### Knoxville Office

1515 W. Pleasant, Bldg. 8, Room 113  
Knoxville, Iowa 50138  
Phone: (641) 842-5135  
Fax: (641) 842-2998  
Hours: Monday-Friday  
8:00 a.m.-4:30 p.m.

Two convenient ways to access  
your accounts, 24 hours/day,  
7 days/week:

- Online Banking – Simply logon to [www.fecuiowa.org](http://www.fecuiowa.org) and click on "YourCU@Home"
- Privileged Status ATMs – Look for this logo and rest assured you won't be assessed a surcharge fee.



## Loan Rates



Term	Rate	Monthly Payment (per \$1,000 borrowed)
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### New Vehicles (2004)

24 months	5.40%	\$44.05
36 months	5.90%	\$30.38
48 months	6.40%	\$23.67
60 months	6.90%	\$19.75

### Used Vehicles

#### 2003-2005

36 months	6.40%	\$30.60
48 months	6.90%	\$23.90
60 months	7.40%	\$19.99

#### 2001-2002

36 months	7.40%	\$31.06
48 months	7.90%	\$24.37

#### 2000 and Older

36 month	9.40%	\$31.99
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### Home Equity Line-of-Credit (HELOC)

84 months	8.00-9.50% (Fixed Rate)	
180 months	7.50-10.50% (Variable Rate)	

### Visa Credit Cards

**Visa Classic:** Fixed Rate of 12.90%. No annual fee.  
**Visa Gold:** Variable Rate of 10.50%. No annual fee.  
(3% above Wall Street Journal Prime rate)

Apply for a Federal Employees CU loan  
online at [www.fecuiowa.org](http://www.fecuiowa.org)!

Rates listed above are current as of 3/15/06. All rates are subject to qualified credit and to change. Please contact the credit union for full details and restrictions. All rates expressed as Annual Percentage Rate.

# Dollars & Sense

Spring 2006

Are FECU's Loan Rates a

**Deal or a Steal?**

*You be the Judge!*

**Fixed Rate  
Home Equity Loan**  
as low as 8% APR\*

**Variable Rate  
Home Equity Loan**  
as low as 7.50% APR\*

**New vehicles with 100%  
financing available!**  
48 months at 6.40%\*  
60 months at 6.90%\*

**Used Vehicles**  
100% Financing of the Vehicle Trade-in Value available  
(2003, 2004 And 2005)  
48 months at 6.90%\* 60 months at 7.40%\*  
Additional terms, rates and model year pricing  
available online at [www.fecuiowa.org](http://www.fecuiowa.org)!

### Second Chance Loan Offer

For a limited time, bring your vehicle loan from another lender to FECU,  
and we'll take up to 2%\* off your current rate!\*

### Three convenient ways to apply for a loan!

- 1 Complete a secure application online at [www.fecuiowa.org](http://www.fecuiowa.org)
- 2 Call us at 515-244-1458
- 3 Stop in to any one of our three locations

\*Annual Percentage Rate. The initial interest rate on the home equity variable rate program based on the percentage of the equity you use in your home. The rate can change quarterly, with a maximum increase or decrease of .50%. The rate is based on the Wall Street Journal Prime Rate and the amount of equity in your home. \*Floor of 5.9% and will be financed for remaining term on loan. All loans offered with qualifying credit. See credit union for full details and disclosures. Rates subject to change without notice.

[www.fecuiowa.org](http://www.fecuiowa.org)

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## What is GAP Coverage and Who Needs It?

GAP (Guaranteed Asset Protection Insurance) coverage is an auto loan debt cancellation waiver that protects you financially if your vehicle is totaled or stolen, and you owe more on the vehicle than your insurance will pay. It's affordable coverage for any member that ensures a misfortune with your vehicle, doesn't require a fortune out of your pocket.

On average, GAP coverage costs around \$4.70 per month when financed with your auto loan (based on the year of vehicle and term of your loan), or \$225 if you pay it upfront in full. When you get a new loan on a new or used vehicle, the cost is

rolled-into your monthly payment. If you have an existing auto loan with us, we can add coverage to your existing loan with a similar monthly payment, or you can choose to pay in cash.

To add GAP to your current FECU auto loan, please call or e-mail us and we'll get it setup for you right away. If you're purchasing a new auto, or want to refinance your loan from another lender, please complete an online application at [www.fecuiowa.org](http://www.fecuiowa.org), or call or stop-in to any FECU office.

- Loan protection is only \$225 per vehicle, or around \$4.70/month (based on a 48 month loan).
- Add the \$225 to your existing FECU loan or pay in cash.
- Coverage is also available for motorcycle and jet ski loans.
- GAP will pay an additional \$1,000 toward the purchase of a replacement vehicle when financed at FECU.

## Take FECU on Your Summer Vacation!

Wherever you're vacationing this summer, be sure to take your FECU Visa Classic or Gold Credit Card. It's a safer, more convenient way to pay for your expenses!

To apply for an FECU credit card, simply complete an application online at [www.fecuiowa.org](http://www.fecuiowa.org), or call or stop-in to any FECU office.

### Your FECU VISA features:

- No annual fee
- Very low annual percentage rate
- 25-day grace period
- Credit limits to meet your needs
- Payments accepted at any credit union office

*Plus, all questions and problems are handled at the credit union office by someone you know and trust!*



### Holiday Closings

Mon., May 29 – Memorial Day  
Tues., July 4 – Independence Day

## Budget Rental Semi-Annual Credit Union Auto Sale

Friday and Saturday, April 15 and 16, Budget Rental will be holding their semi-annual auto sale featuring great prices on all types of vehicles for credit union members only! (See this month's insert for more details).

In addition to those great prices, Federal Employees Credit Union is offering members great rates with 100% financing – including tax, title and license.



# Budget.

## Car Rental

See the back page of this newsletter for current rates, and then get pre-approved for an auto loan at FECU today!

### Stop by FECU for a high-service, low-rate auto loan!

- Low rates on new and used auto loans.
- Flexible terms to fit your budget.
- Up to 100% financing, including tax, title and license.
- Lower-cost GAP and Mechanical Break down Insurance than most local banks and dealerships.

Current auto rates can be found on the back page of this newsletter, or you can always visit us online at [www.fecuiowa.org](http://www.fecuiowa.org) for current rates. ■



### Results of FECU's 55th Annual Meeting

Board of Directors elections were held at FECU's 55th Annual Meeting on March 4, 2006. Thomas Beasley, Charles Torjesen and Michael Whittie were all elected to the FECU Board of Directors for three-year terms. Jack Hackett's appointed to fulfill the remaining term of an opening on the board was also affirmed by the membership.

Congratulations, and thank you to all the board members who serve on a volunteer basis to represent the members of Federal Employees Credit Union!